GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:768
ANSWERED ON:05.12.2003
EXTERNAL COMMERCIAL BORROWINGS
VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE be pleased to state:

(a) whether some of the Indian companies have submitted their proposals to the Government to raise funds through external commercial borrowings;

(b) if so, the names of the companies thereof and the amount to be raised by each company through the external commercial borrowings;

(c) whether the Government have considered the proposals of these companies; and

(d) the action taken by the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a), (b), (c) & (d): As per ECB guidelines, the proposals exceeding USD 100 Million are considered by the GovernmentECB proposals are examined in terms of the ECB guidelines. Detailsof ECB proposalssubmitted to the Government during current financial year are given in the Annex.